

FRANKLIN BOROUGH

PROPERTY CLASS	No. OF ITEMS 2024	2024 ASSESSED VALUES	% OF TOTAL	No. OF ITEMS 2025	2025 ASSESSED VALUE	% OF TOTAL	INCR.	SHIFT
1. VACANT	97	\$22,908,100	3.5%	96	\$22,745,700	3.3%	0.993	-0.003
2.RESIDENTIAL	1,437	\$405,180,700	62.5%	1,435	\$449,033,100	64.4%	1.108	0.019
3A. FARM	16	\$6,247,400	1.0%	16	\$6,797,000	1.0%	1.088	0.000
3B. FARM LAND	30	\$165,300	0.0%	30	\$170,200	0.0%	1.030	0.000
4A.COMMERCIAL	133	\$164,498,300	25.4%	132	\$166,530,300	23.9%	1.012	-0.015
4B INDUSTRIAL	11	\$27,150,100	4.2%	11	\$28,533,800	4.1%	1.051	-0.001
4C APARTMENT	18	\$22,285,300	3.4%	18	\$23,659,000	3.4%	1.062	0.000
TOTAL COMMERCIAL	162	213,933,700	33.0%	161	218,723,100	31.4%	1.022	-0.016
6A.LCL TEL EXCH	2	\$1,013	0.0%	2	\$1,013	0.0%	1.000	0.000
GRAND TOTAL	1,744	648,436,213	100.00%	1,740	697,470,113	100.00%	1.076	0.000

CURRENT DATA

Current Tax Rate \$2.654

PREDICTED 2025 TAX RATE WITHOUT 2025 BUDGET INC

Current Tax Rate 2024 \$2.654

Adjustment to Ratable Base 1.076

Current Tax Rate	\$2.654				
Adjustment to Ratable Base	<u>1.076</u>	=	\$2.467	Predicted Tax Rate <i>WITHOUT</i> a Budget	Increase

* The ***actual*** Tax Rate in 2025 will be based on the actual 2025 Total Tax Levy and final 2025 assessments

* Figures are subject to change as 2025 assessments are preliminary and still under review with informal meetings